



Dividend Policy

Ampol Limited (Ampol) intends to pay total dividends for each financial year in the range of 50% to 70% of the full year Replacement Cost of Sales Operating Profit after tax (excluding significant items) subject to taking into account Ampol's earnings for the period, future capital requirements and other relevant factors, such as the outlook for the business.

The declaration and the number of dividends are at the sole discretion of the Ampol Board.

Review of Policy

The Board will review this policy when it considers whether to declare and pay a dividend.

Publication

This policy will be made available on the Ampol website (www.ampol.com.au).

Document change history

Version number	Conducted by	Approved by	Date	Description of changes
1		Board	29/10/2018	
2	Secretariat	Board	14/05/2020	Update references from Caltex to Ampol