

External Audit – Summary of Policies & Practices

Appointment & Monitoring of the External Auditor

The Audit Committee of Ampol Limited (Ampol or the Company) assesses the performance of the external auditor on an annual basis and makes recommendations to the Board on the appointment, re-appointment or replacement of the external auditor.

The Audit Committee also has delegated authority from the Board to:

- approve the scope of work of the external audit (including the full year and the half year audit or review); and
- approve the terms of engagement (including the fees to perform the desired scope of the audit for the full year and the half year audit or review) of the external auditor.

Rotation of External Audit Partners

In accordance with the requirements of the *Corporations Act 2001* (Cth) (Corporations Act), if an individual plays a significant role in the audit of a listed company for five successive financial years, that individual is no longer eligible to play a significant role in the audit¹.

External Auditor Independence

The Audit Committee, in its advisory role, reviews the independence declarations to be given by the external auditor in relation to the full year and half year. A copy of the independence declaration by the external auditor is included in the Company's financial statements.

The Company has adopted a policy on the provision of services by the external auditor. The Audit Committee reviews this policy and, as appropriate, makes recommendations to the Board to amend the policy.

The Audit Committee receives regular reports on non-audit services provided by the external auditor and monitors the provision of those services.

The Audit Committee advises the Board on matters relating to independence of the external auditor and the provision of services by the external auditor.

Review of Summary

The Audit Committee will review this summary within six months of the second anniversary of its last review.

Document change history

Version number	Conducted by	Approved by	Date	Description of changes
1		Board	04/12/2018	
2	Secretariat	Board	14/05/2020	Update references from Caltex to Ampol
3		Audit Committee	15/02/2021	
4	Secretariat	Audit Committee	10/02/2023	Align review period with other Ampol policies, and reflect the role of the Board

¹ Refer to the Corporations Act for exceptions that apply