

👁️ CASE STUDY

## Lytton refinery to continue supporting 550 manufacturing jobs and enable the energy transition

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In May 2021, Ampol announced it would maintain refining operations at Lytton. The announcement followed a formal review process announced in October 2020, after challenging conditions in 2020 led to a loss of \$144.8 million for the year.

Ampol engaged with the Federal Government and Queensland Government throughout the review, with the decision delivering value for shareholders and a path forward for Ampol's valued employees at the refinery. The decision supports the continued employment of 550 Australian manufacturing jobs and the indirect employment of hundreds more.



Matt Halliday, Managing Director and CEO, said: "Through our constructive engagement during the review, Ampol and the Federal Government agreed on a package of support initiatives that will underpin the viability of the Lytton refinery over the medium term and enable the continued employment of approximately 550 people in Australian manufacturing jobs and the indirect employment of hundreds more.

"The Queensland Government is also committed to working with Ampol to support ongoing refining operations, deliver a transition to the production of 'future fuels', and sustainable growth-orientated industrial uses at Lytton.

"We are pleased that the governments have recognised the challenges faced by the local refining industry, which includes competition from large-scale international refineries and the impacts of COVID-19. Under the government support initiatives, we expect Lytton to generate an appropriate return on capital through the cycle that will allow for continued investment to deliver both cost-competitive and ultra-low sulfur fuels, while also investing in future energy initiatives at the site."

"Ampol is an Australian company with a long and proud history and has been refining at Lytton since 1965, and we look forward to evolving the site as we move forward."

