



Chairman, Steven Gregg, with Managing Director and CEO, Matt Halliday

👁 CASE STUDY

## Growing our international platform with the proposed Z Energy acquisition

In October 2021, we were excited to announce the execution of a scheme implementation agreement to acquire Z Energy in New Zealand. Z Energy is a logical growth opportunity for Ampol, and a natural fit with our established international growth strategy.

Ampol and Z Energy have similar operating models, underpinned by market-leading infrastructure, deep customer bases and knowledge of local supply chains.

A combined entity would create a Trans-Tasman leader in transport fuels and convenience retail, with significant additional scale.

The main opportunity for Ampol is to leverage our knowledge of the transition to a fuel import market through our established trading and shipping capabilities and we believe this capability can also play

an important role in supporting fuel security in New Zealand.

Ampol's established trading and shipping capabilities, regional supply chain and broader fuels infrastructure in Australia would strengthen fuel security as the Marsden Point oil refinery transitions and the country moves to a fuel import market.

A combined entity would also create a new and larger platform to accelerate the energy transition from a position of strength, building on the existing work of both organisations in Australia and New Zealand.

The transaction is still subject to shareholder and regulatory approvals, and we look forward to working together with the Z Energy team in 2022 to deliver on the timetable for completion.